



PUNJAB NATIONAL BANK EMPLOYEES' FEDERATION OF INDIA

(Affiliated to Bank Employees Federation of India)

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8th May, 2017

CIRCULAR NO.09/2017

TO ALL CEC MEMBERS & UNITS

Dear Comrades,

We reproduce hereunder the text of Circular No. 12/2017 dated 06.05.2017, issued by BEFI, **for your information and necessary action.**

With greetings,

Comradely yours,

(ANUPAM MITRA)
GENERAL SECRETARY

Dear Comrades,

Protest demonstration against Derogatory remarks by RBI Governor and Deputy Governor

We congratulate all our State Units and our members for successful implementation of our programme of protest demonstration/deputation on 5th of May 2017 against the derogatory remarks of Reserve Bank Governor and one of the Deputy Governor for re-privatisation, merger and reduction in strength of workforce of public sector banks.

The remarks of the Governor in an overseas University and that of one of the Deputy Governors in a business house are not only unbecoming to the posts of an autonomous Institution like Reserve Bank but also totally against the interest of the common people in the backdrop of the role played by the public sector banks in strengthening the foundation of our sovereign economy during the period since 1969.

The remarks generated strong sense of condemnation among the bank employees at large and the same has been duly expressed through successful implementation of our programme all over the country yesterday.

In the UFBU meeting on 2nd May last the issue was discussed and the meeting decided to give call for country-wide programme including strike. Apropos to that decision, **UFBU has given call** for the following programmes: -

- **Demonstration all over the country on 09.05.2017 and 16.05.2017 at all State capitals and district head quarters.**
- **Postering campaign from 10.05.2017.**
- **Badge wearing on 23.05.2017.**
- **All India Strike depending upon further developments.**
- **UFBU will write protest letters to Finance Minister and Governor, Reserve Bank of India.**

We call upon all our State units to successful implement the call given by UFBU keeping touch with other constituents. Specimen for the badge and posters is appended. Units are to ensure printing of badges and posters so that the same reaches all centres for wider display and wearing by our members respectively.

Comrades, the promulgation of Ordinance by Central Government empowering Reserve Bank of India to deal with the NPA issue, as per media report, indicates that banks may be asked to go for closure of branches on the plea of non-profitability, transfer NPAs to other profitable public sector units and thereby allowing the willful corporate defaulters to go scot free. Though the details of the Ordinance are yet to be made public but the indications pose ominous danger for the public sector banking system.

It is in this backdrop we are to be more vigilant and remain in preparedness to plunge into higher form of action programme even in short notice.

With greetings,

Comradely yours,
Sd/- (PRADIP BISWAS)