



PUNJAB NATIONAL BANK EMPLOYEES' FEDERATION OF INDIA
(Affiliated to Bank Employees Federation of India)

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TO ALL CEC MEMBERS & UNITS

Dear Comrades,

Central Executive Committee Meeting

Central Executive Committee (CEC) of our Federation met at Delhi on 14th last. Comrade Mukhtiar Singh, our President, presided over the meeting.

TRIBUTE

The meeting observed silence in memory of 10 bank employees and officers who have succumbed to death due to tremendous stress and strains caused by the pressure of demonetisation prevailing in the industry during the end of last year. CEC also expressed its grief over the death of more than 100 innocent citizens' casualty for demonetisation. CEC also expressed homage to Com Fidel Castro, iconic figure of anti-imperialist movement, who passed away in the month of November Las year.

DEMONETISATION

CEC expressed that the demonetisation of the 1000 and 500 rupee notes announced by the Prime Minister on November 8 last has caused immense loss to a large part of country's economy plunging crores of people into agony and loss of livelihood. The Prime Minister promised that after fifty days things would become normal but it proved wrong and his promises were nothing but gimmicks became crystal clear. The agonies of people continued to mount, naturally. The restrictions on cash withdrawals from the people's own money deposited in banks still continue. With almost all the demonetised currency now returning to the banking system it is clear that whatever black money was held in cash has now been converted into white money and lies deposited in the banks. Final figures for the deposits in the banks are yet to be made public. Lives of crores of Indians have been devastated by this demonetisation. The real objective of this demonetisation now became clear with the Prime Minister's thrust for shifting from a cash based system into a digital system. This demonetisation exercise has been undertaken by this government as part of India's subservience to it neo-liberalism.

CEC congratulated the bank employees in general and PNB in particular including the ladies, who have done a commendable job, even sitting late up to midnight, in rendering maximum possible services to the customers.

However, CEC observed that despite exerting their best, the PNB employees are still neglected by the management in regard to pay appropriate Overtime Allowance for working beyond stipulated duty hours till 24th of November 2016. The meeting demanded of the PNB management to pay the legitimate Overtime Allowance to all concerned employees otherwise our Federation will be forced to take organisational and appropriate legal measures.

ORGANISATION

CEC made a review of the organisational position prevailing in the States and critically examined the situation. To gear up the organisation to meet the need of the hour, certain decisions have been taken which are to be implemented by the different State Units.

OUR 7TH CONFERENCE

The CEC decided that the Seventh Conference of our Federation will be held **at Kolkata on 24th and 25th March, 2017.**

In terms of the provisions of our Constitution, all Units are entitled to elect Delegates at the rate of **one for every block of 100 members** with additional one for major fraction thereof **with a minimum of five**. CEC also decided that all Units will be entitled to elect Observers for this Conference at the rate of one for every block of two Delegates.

All Delegates and Observers will have to pay a fee @ Rs.300/- each. All Units are to clear their subscription dues up to the year 2016.

ON TO SEVENTH CONFERENCE

With greetings,

Comradely yours,

(ANUPAM MITRA)

GENERAL SECRETARY