



# PUNJAB NATIONAL BANK EMPLOYEES' FEDERATION OF INDIA

(Affiliated to Bank Employees Federation of India)

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20<sup>th</sup> January, 2017

## CIRCULAR NO.01/2017

TO ALL CEC MEMBERS & UNITS

Dear Comrades,

We reproduce hereunder the full text of Circular No. 2/2017 dated 19.01.2017, issued by BEFI, for your information.

With greetings,

Comradely yours

(ANUPAM MITRA)

GENERAL SECRETARY

Dear Comrades,

## ALL INDIA BANK STRIKE ON 07<sup>TH</sup> FEBRUARY 2017 ON DEMONETISATION & RECOVERY OF NPA

We have already held and organised a series of programmes on the harassment of the common people caused by the unplanned **DEMONETISATION OF 500 & 1000 RUPEE NOTES**. Simultaneously, we had been in talks with the constituents of UFBU for charting some joint programme on the issue. While a united programme of action under the banner of UFBU would have been ideal and desirable, but that did not mature in spite of our best efforts. However, having regard to the gravity of the issue, our Office Bearers from their meeting held at Kolkata on 18<sup>th</sup> instant have decided to go unitedly with organisations whoever might be agreeable to move on the issue.

Connivance and unholy alliance between the big corporate with the top echelons of Banks and the political bosses at the centre of power have successfully generated NPA at steadily and growing rate; as such, NPA of Public Sector Banks have reached intimidating proportions. We have been organising independent campaign movement on the issue for over past several years. The present government at the centre, however, appears to be more lenient on the defaulters and, as such, encouraging more write offs than recovery. This also calls for some serious action programme so as to generate public opinion.

Through some intense discussions, we (BEFI), AIBEA & AIBOA have decided to launch **JOINT action programme**, including **ALL INDIA BANK STRIKE ON 07<sup>TH</sup> FEBRUARY 2017** on the two foregoing issues. Strike notice has been served jointly and joint circular has also been issued.

Details of the programme and demands/issues formulated are reproduced overleaf for your information, record and appropriate action.

You are now advised to plunge immediately for successful implementation of the programme, including the strike, decided upon.

**Make ALL INDIA BANK STRIKE ON 07<sup>TH</sup> FEBRUARY a huge success.**

With greetings,

Yours Comradely,  
Sd/- Pradip Biswas  
General Secretary

## **All India Bank Strike on 7<sup>TH</sup> FEBRUARY, 2017 PROGRAMMES**

<b>30-1-2017</b>	<b>Joint mass Demonstrations in all Centres</b>
<b>1-2-2017</b>	<b>Letters to Finance Minister by all units of Constituent unions</b>
<b>2-2-2017</b>	<b>Dharna before or nearby RBI Branches</b>
<b>3-2-2017 onwards</b>	<b>Display of posters</b>
<b>6-2-2017</b>	<b>Joint mass Demonstrations in all Centres</b>
<b>7-2-2017</b>	<b>ONE DAY ALL INDIA STRIKE</b>

### **Main Issues and demands**

#### **Demonetisation Issues**

- Ensure supply of adequate cash to all Banks and Branches including RRBs and Co-operative Banks
- Restore all ATMs immediately and ensure availability cash in ATMs
- Remove all restrictions on withdrawal of cash by customers
- Stop favouritism in supply of cash to Banks
- Ensure transparency in supply of cash to Banks
- Announce CBI Enquiry on instances of huge new currency notes with some big persons when branches are starved of cash
- Stop diluting autonomy of RBI in currency management
- Compensation to family of general public, bank customers and bank staff who lost their lives recently due to demonetisation episode
- Ensure safety and protection of bank employees and officers by maintaining law and order in all bank branches to prevent harassment of bank staff.
- Proper compensation to employees and officers for their extra work/late sitting done in the last more than a month.

#### **Bad Loans in Banks**

- Announce names of bank loan defaulters of Rs. 1 crore and above
- Take stringent measures to recover bad loans
- Recover bad loans and not sale of bad loans or write offs
- Open more DRTs and Fast Track Tribunals
- Declare wilful default as a criminal offence.