

PUNJAB NATIONAL BANK EMPLOYEES' FEDERATION OF INDIA

(Affiliated to Bank Employees Federation of India)

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CIRCULAR NO. 7/2024
TO ALL CEC MEMBERS & UNITS

8th March 2024

Dear Comrades,

12th Bipartite Settlement signed

We reproduce hereunder the text of Circular No. 09/2024 of date, issued by BEFI, for your information and necessary action.

With greetings.

Comradely yours,

(SRIJIT SENGUPTA)
GENERAL SECRETARY

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(Text of Circular no. 09/2024 issued by BEFI)

Quote

The 12th Bipartite Settlement was signed today at Mumbai, a few minutes ago. The 9th Joint Note for the Officers Associations was also signed simultaneously. We are happy that overcoming many hurdles these were signed.

On behalf of BEFI, Com S S Anil (President), Com R Ajaya Kumar (Vice President), Com Ranjan Raj (Vice President), Com Harirao S (Secretary), Com Manodip Ghosh (Secretary), Com Narendra Kumar Nayak (Joint Secretary), Com Vinitha P H (Joint Secretary) signed along with the undersigned. In the signing ceremony, Com Pradip Kumar Sarma (Vice President), Com Prashant S Kadam (CC Member) including several comrades from Maharashtra were present.

We submitted our Charter of Demands on 4th Nov 2022. After discussion, a Memorandum of Understanding was signed on 7 Dec 2023. We are happy that 5-day working week for the bank employees and officers found place in MoU as well as the final settlement. We hope it will be implemented shortly.

We consider that any settlement, through bilateral negotiation, may not achieve everything deserved by the employees. We have already informed that we had interventions on every matter came to us during the negotiation. Those have yielded results also. We'll intimate our members in due course.

We feel that the employees and officers are working under stressful circumstances with distorted work life balance. We hope collective endeavour will be taken to minimise stress and restore work life balance.

Unquote