PUNJAB NATIONAL BANK EMPLOYEES' FEDERATION OF INDIA

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<u>CIRCULAR NO. 02/20243</u> TO ALL CEC MEMBERS & UNITS

19th January 2024

Dear Comrades,

<u>12th Bipartite Settlement</u>

We reproduce hereunder the text of Circular No. 03/2024 of date, issued by BEFI, for your information and necessary action.

With greetings,

Comradely yours,

(SRIJIT SENGUPTA) GENERAL SECRETARY

(Text of BEFI Circular no. 03/2024)

Quote

The negotiation for 12th Bipartite Settlement has reached a crucial stage. Since our Office Bearers meeting held at Hyderabad on 6th Jan 2024, there had been two meetings. A meeting of the Core Group for Workmen Unions was held on 9th instant while meeting of the Negotiating Committee took place on 12th of this month.

All are informed that Cost Sheets have been signed for the Officers and Workmen by the respective Unions/Associations during late hours on 12th Jan 2024. Though most of the issues have been discussed and finalised; some more issues are there which require to be finalised before the final settlement is signed. A few issues were identified for further discussion at a later stage.

We are coming across many materials circulated in social media. Among these, the 2-page of 'Minutes of the meeting of Working Group on revision of Special Pay and duties (workmen) held on 6-1-2024' have created serious apprehensions within the members and leaders of our Units and Affiliates.

We would like to assure our members in general that during the course of the negotiation, BEFI had interventions in appropriate forum on all relevant issues which came under discussion.

Unquote